

## Trades that QUALIFY for EIS & SEIS compliance

Some of the typical trades of firms accessing funding through SEIS / EIS are listed below; although this list is not exhaustive and many other sectors and trades can and do source funding successfully:

- ✓ Tech companies
- ✓ Online marketplaces
- ✓ Biotech
- ✓ Mobile App development
- ✓ Medical research
- ✓ **Independent film companies**
- ✓ Charities/non-profit organizations
- ✓ Pubs and restaurants

Although Advance Assurance does certify that the company qualifies for SEIS at the time of application, it doesn't mean it always will. If any circumstances change within the business over the course of investment through SEIS, it could result in exclusion from the scheme and the tax relief not being granted.

**By securing Advance Assurance, your businesses will find be more attractive to investors keen on securing the tax incentives offered by SEIS and EIS.**

### Excluded Trades

(for more detailed [guidance](#), see the link at the bottom to take you to the HMRC website)

Most trades are acceptable for SEIS funding; however, there are some exclusions. If over 20% of the daily activities of a business involve work in any of the following trades, they will not be eligible for SEIS:

- × Dealing in land, commodities or future in stocks, shares, securities or financial instruments
- × Dealing in goods other than standard retail or wholesale distribution
- × Banking, insurance, money-lending, debt-factoring, hire-purchase financing or other financial activities
- × Leasing or letting assets for hire, except ship chartering
- × Receiving royalties or licence fees
- × Legal or accounting services
- × Property development
- × Agricultural businesses (farming or market-gardening)
- × Forestry or timber production
- × Shipbuilding
- × Coal mining or production
- × Steel production
- × Running hotels or any similar properties such as nursing or care homes
- × Generating or exporting electricity. Exceptions to this are hydropower or anaerobic digestion, or if the business is a community interest company or a co-operative
- × Providing a service to any business trading in one of these activities

Read this [page](#) on the HMRC website about 'excluded activities.'